

2/27/2024

Cleveland Municipal (Cuyahoga)

PRECAUTION WRITTEN PLAN

FY2024 Fall Forecast Submission	Current Forecast				
Forecast Line	FY2024	FY2025	FY2026	FY2027	FY2028
09.070 Bus Purchases					
09.080 Reservation of Fund Balance	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	124,928,279	(18,334,640)	(168,033,032)	(335,019,130)	(514,012,109)
Revenue from Replacement/Renewal Levies					
11.010 Income Tax - Renewal					
11.020 Property Tax - Renewal or Replacement					
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0
12.010 Fund Balance 6/30 for Certification of Contracts, Salaries, Other	124,928,279	(18,334,640)	(168,033,032)	(335,019,130)	(514,012,109)
Revenue from New Levies					
13.010 Income Tax - New					
13.020 Property Tax - New					
13.030 Cumulative Balance of New Levies	0	0	0	0	0
14.010 Revenue from Future State Advancements					
Cumulative State Advancements	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	124,928,279	(18,334,640)	(168,033,032)	(335,019,130)	(514,012,109)

Impact of Changes in Assumptions:

Annual:	0	16,960,000	19,059,200	14,199,792	14,341,789
Cumulative:	0	16,960,000	36,019,200	50,218,992	64,560,781

UPDATED FORECAST (BEFORE PLAN)

Changes in Assumptions				
FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Board Approval Date: 2/27/2024

Updated Forecast (Before Plan)				
FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
124,928,279	(1,374,640)	(132,013,832)	(284,800,138)	(449,451,328)
124,928,279	(1,374,640)	(132,013,832)	(284,800,138)	(449,451,328)
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
124,928,279	(1,374,640)	(132,013,832)	(284,800,138)	(449,451,328)

Deficits Eliminated?

YES	NO	NO	NO	NO
(Line 10.010)	(Line 10.010)	(Line 12.010)	(Line 12.010)	(Line 12.010)

Cleveland Municipal (Cuyahoga)

2/27/2024

PRECAUTION WRITTEN PLAN WORKBOOK

check totals:

0	16,960,000	19,059,200	14,199,792	14,341,789
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FY2024 Fall Forecast Submission

	FY2024	FY2025	FY2026	FY2027	FY2028
	Total FY2024	Total FY2025	Total FY2026	Total FY2027	Total FY2028

[illegible]

Total Proposed Changes:

0	16,960,000	19,059,200	14,199,792	14,341,789
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Cleveland Municipal (Cuyahoga)

2/27/2024

PRECAUTION WRITTEN PLAN WORKBOOK			check totals:					0	0	0	0	0
FY2024 Fall Forecast Submission								FY2024	FY2025	FY2026	FY2027	FY2028
Implement Year	Item	Description (increase in fees, rental income, etc.)	Forecast Line		Total FY2024	Total FY2025	Total FY2026	Total FY2027	Total FY2028			
		REVENUE ENHANCEMENTS - actions intended to increase revenue; ex. increases in student fees. As this is the district's 'Plan B', do not include any unvoted levy revenue. Enter each re										
Total Proposed Revenue Enhancements:					0	0	0	0				

Cleveland Municipal (Cuyahoga)

2/27/2024

PRECAUTION WRITTEN PLAN WORKBOOK

check totals: 10,000,000 60,625,469 61,837,722 62,456,101 63,080,663

FY2024 Fall Forecast Submission

Implement Year	Item	Description (position eliminated, budget item reduced, etc.)	Forecast Line	Total FY2024	Total FY2025	Total FY2026	Total FY2027	Total FY2028
EXPENDITURE REDUCTIONS - Enter each expenditure reduction as a positive amount . List each staff reduction by INDIVIDUAL POSITION!								
FY2025	1	Reduce 25 Central Office Positions	03.010 Wages	0	1,912,123	1,931,244	1,950,556	1,970,062
FY2025	2	Reduce Central Office Positions - Separation Payments	03.010 Wages	0	(200,000)	0	0	0
FY2025	3	Reduce Central Office Positions	03.020 Benefits	0	513,940	519,079	524,270	529,513
FY2024	4	Summer School - Supplemental Wages (Not a Staff Reduction)	03.010 Wages	7,758,621	8,875,000	8,963,750	9,053,388	9,143,922
FY2024	5	Summer School - Benefits on Supplemental Wages (Not a Staff Reduction)	03.020 Benefits	1,241,379	1,420,000	1,434,200	1,448,542	1,463,027
FY2024	6	Summer School - Contracted Services Related to Expanded Summer Programming	03.030 Purchased Services	1,000,000	(424,250)	(428,493)	(432,778)	(437,106)
FY2024	7	Summer School - Materials & Supplies Related to Expanded Summer Programming	03.040 Supplies	0	1,025,000	1,035,250	1,045,603	1,056,059
FY2025	8	Out of School Time - Contracts with Out of School Time Providers Will Not be Renewed	03.030 Purchased Services	0	16,927,600	17,096,876	17,267,845	17,440,523
FY2025	9	Out of School Time - Other Costs Associated with Out of School Time Will be Eliminated	03.040 Supplies	0	15,150	15,301	15,454	15,609
FY2025	10	Out of School Time - Other Costs Associated with Out of School Time Will be Eliminated	03.050 Capital Outlay	0	15,150	15,302	15,455	15,610
FY2025	11	Out of School Time - Other Costs Associated with Out of School Time Will be Eliminated	04.300 Other Objects	0	2,525	2,550	2,576	2,602
FY2025	12	One to One Device Program - District Will Not Renew Certain Internet Contracts	03.030 Purchased Services	0	1,270,000	1,282,700	1,295,527	1,308,482
FY2025	13	One to One Device Program - District Will Reduce Number of Devices Purchased	03.040 Supplies	0	1,889,100	1,907,991	1,927,071	1,946,342
FY2025	14	School Calendar Alignment - Moving to a Traditional School Calendar at Most Schools - Supplemental Wages	03.010 Wages	0	5,903,446	5,962,480	6,022,105	6,082,326
FY2025	15	School Calendar Alignment - Moving to a Traditional School Calendar at Most Schools - Supplemental Benefits	03.020 Benefits	0	944,551	953,997	963,537	973,172
FY2025	16	Reduction in Central Office Travel and Food for Meetings	03.030 Purchased Services	0	284,759	287,606	290,482	293,387
FY2025	17	Phase II Central Office Reductions	03.010 Wages	0	1,642,136	1,658,557	1,675,143	1,691,894
FY2025	18	Phase II Central Office Reductions - Separation Payments	03.010 Wages	0	(400,000)	0	0	0
FY2025	19	Phase II Central Office Reductions	03.020 Benefits	0	773,309	781,042	788,852	796,741
FY2025	20	Phase II Central Office Reductions	03.030 Purchased Services	0	14,743,762	14,891,200	15,040,112	15,190,513
FY2025	21	Phase II Central Office Reductions	03.040 Supplies	0	3,189,168	3,221,060	3,253,271	3,285,804
FY2025	22	Phase II Central Office Reductions	04.300 Other Objects	0	303,000	306,030	309,090	312,181
Total Proposed Expenditure Reductions:				10,000,000	60,625,469	61,837,722	62,456,101	63,080,663

Cleveland Municipal (Cuyahoga)

PRECAUTION WRITTEN PLAN WORKBOOK

FY2024 Fall Forecast Submission

Forecast Line

01.010 General Property Tax (Real Estate)
01.020 Tangible Personal Property Tax
01.030 Income Tax
01.035 Unrestricted State Grants-in-Aid
01.040 Restricted State Grants-in-Aid
01.045 Restricted Federal Grants-in-Aid - SFSF
01.050 State Share of Local Property Taxes
01.060 All Other Revenues
01.070 Total Revenues

Updated Forecast (After Changes in Assumptions)				
FY2024	FY2025	FY2026	FY2027	FY2028
221,369,965	222,295,713	223,974,879	224,660,403	225,740,623
43,462,051	45,188,965	46,991,604	48,870,948	50,788,537
0	0	0	0	0
266,813,510	267,829,205	276,157,405	275,008,733	283,942,566
60,098,133	63,384,531	67,114,872	70,086,510	70,293,754
0	0	0	0	0
17,003,777	17,269,169	17,508,668	17,552,122	17,644,276
43,656,220	41,721,938	41,147,545	42,297,993	41,813,923
652,403,656	657,689,521	672,894,973	678,476,709	690,223,679

Other Financing Sources

02.010 Proceeds from Sale of Notes
02.020 State Emergency Loans and
Advancements (Approved)
02.040 Operating Transfers-In
02.050 Advances-In
02.060 All Other Financing Sources
02.070 Total Other Financing Sources
02.080 Total Revenues and Other Financing
Sources

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
69,779,839	5,000,000	5,000,000	5,000,000	5,000,000
215,000	215,000	215,000	215,000	215,000
69,994,839	5,215,000	5,215,000	5,215,000	5,215,000
722,398,495	662,904,521	678,109,973	683,691,709	695,438,679

Expenditures

03.010 Personal Services
03.020 Employees' Retirement/Insurance
Benefits
03.030 Purchased Services
03.040 Supplies and Materials
03.050 Capital Outlay
03.060 Intergovernmental
Debt Service:
04.010 Principal-All (Historical Only)
04.020 Principal-Notes
04.030 Principal-State Loans
04.040 Principal-State Advancements
04.050 Principal-HB 264 Loans
04.055 Principal-Other
04.060 Interest and Fiscal Charges
04.300 Other Objects
04.500 Total Expenditures

393,150,374	411,415,114	412,569,190	418,464,540	424,448,148
175,777,703	177,392,675	192,234,429	210,157,342	224,184,170
83,704,845	137,542,169	140,711,152	144,066,088	147,670,996
15,152,903	32,547,041	32,883,208	33,377,984	33,374,898
5,652,876	12,522,325	12,519,004	12,518,938	12,518,872
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
12,548,486	12,788,116	12,832,182	12,893,123	12,892,785
685,987,187	784,207,440	803,749,165	831,478,015	855,089,869

Other Financing Uses

05.010 Operating Transfers-Out
05.020 Advances-Out
05.030 All Other Financing Uses
05.040 Total Other Financing Uses
05.050 Total Expenditures and Other Financing
Uses

0	0	0	0	0
5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
0	0	0	0	0
5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
690,987,187	789,207,440	808,749,165	836,478,015	860,089,869

06.010 Excess of Revenues over (under)
Expenditures (2.080 less 5.050)

31,411,308	(126,302,919)	(130,639,192)	(152,786,306)	(164,651,190)
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07.010 Cash Balance July 1 - Excluding Proposed
Renewal/Replacement and New Levies

109,516,971	140,928,279	14,625,360	(116,013,832)	(268,800,138)
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07.020 Cash Balance June 30

140,928,279	14,625,360	(116,013,832)	(268,800,138)	(433,451,328)
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08.010 Estimated Encumbrances June 30

16,000,000	16,000,000	16,000,000	16,000,000	16,000,000
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Reservation of Fund Balance

09.010 Textbooks and Instructional Materials
09.020 Capital Improvements
09.030 Budget Reserve
09.040 DPIA
09.044 Fiscal Stabilization

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

PROJECTED FORECAST (AFTER PLAN)

Board Approval Date:

2/27/2024

Plan Impact

(Expenditure Reductions and Revenue Enhancements)

FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Projected Forecast

(Reflecting Plan Implementation)

FY2024	FY2025	FY2026	FY2027	FY2028
221,369,965	222,295,713	223,974,879	224,660,403	225,740,623
43,462,051	45,188,965	46,991,604	48,870,948	50,788,537
0	0	0	0	0
266,813,510	267,829,205	276,157,405	275,008,733	283,942,566
60,098,133	63,384,531	67,114,872	70,086,510	70,293,754
0	0	0	0	0
17,003,777	17,269,169	17,508,668	17,552,122	17,644,276
43,656,220	41,721,938	41,147,545	42,297,993	41,813,923
652,403,656	657,689,521	672,894,973	678,476,709	690,223,679

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
69,779,839	5,000,000	5,000,000	5,000,000	5,000,000
215,000	215,000	215,000	215,000	215,000
69,994,839	5,215,000	5,215,000	5,215,000	5,215,000
722,398,495	662,904,521	678,109,973	683,691,709	695,438,679

385,391,753	393,682,409	394,053,159	399,763,348	405,559,944
174,536,324	173,740,875	188,546,111	206,432,141	220,421,717
82,704,845	104,740,298	107,581,263	110,604,900	113,875,197
15,152,903	26,428,623	26,703,606	27,136,585	27,071,084
5,652,876	12,507,175	12,503,702	12,503,483	12,503,262
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
12,548,486	12,482,591	12,523,602	12,581,457	12,578,002
675,987,187	723,581,971	741,911,443	769,021,914	792,009,206

0	0	0	0	0
5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
0	0	0	0	0
5,000,000	5,000,000	5,000,000	5,000,000	5,000,000

680,987,187	728,581,971	746,911,443	774,021,914	797,009,206
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41,411,308	(65,677,450)	(68,801,470)	(90,330,205)	(101,570,527)
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109,516,971	150,928,279	85,250,829	16,449,359	(73,880,846)
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150,928,279	85,250,829	16,449,359	(73,880,846)	(175,451,373)
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16,000,000	16,000,000	16,000,000	16,000,000	16,000,000
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0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

PRECAUTION WRITTEN PLAN WORKBOOK

FY2024 Fall Forecast Submission

Forecast Line
09.050 Debt Service
09.060 Property Tax Advances
09.070 Bus Purchases
09.080 Reservation of Fund Balance

10.010 Fund Balance June 30 for Certification of Appropriations	124,928,279	(1,374,640)	(132,013,832)	(284,800,138)	(449,451,328)
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Revenue from Replacement/Renewal Levies
11.010 Income Tax - Renewal
11.020 Property Tax - Renewal or Replacement

11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0
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12.010 Fund Balance 6/30 for Certification of Contracts, Salaries, Other	124,928,279	(1,374,640)	(132,013,832)	(284,800,138)	(449,451,328)
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Revenue from New Levies
13.010 Income Tax - New
13.020 Property Tax - New
13.030 Cumulative Balance of New Levies

14.010 Revenue from Future State Advancements	0	0	0	0	0
Cumulative State Advancements	0	0	0	0	0

15.010 Unreserved Fund Balance June 30	124,928,279	(1,374,640)	(132,013,832)	(284,800,138)	(449,451,328)
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I certify, the board of education reviewed and approved the changes in assumptions, revenue enhancements and expenditure reductions contained in this workbook and approved the written plan template and narrative on:

(Enter Date of BOE Approval) Board President

PROJECTED FORECAST (AFTER PLAN)

Plan Impact (Expenditure Reductions and Revenue Enhancements)				
FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Impact of Changes:					
Revenue Enhancements:	0	0	0	0	0
Renewals/New Levies/State Advances:	0	0	0	0	0
Expense Reductions:	10,000,000	60,625,469	61,837,722	62,456,101	63,080,663
Reserves and Encumbrances:	0	0	0	0	0
Total	10,000,000	60,625,469	61,837,722	62,456,101	63,080,663
Cumulative:	10,000,000	70,625,469	132,463,191	194,919,292	257,999,955

Superintendent

Projected Forecast (Reflecting Plan Implementation)				
FY2024	FY2025	FY2026	FY2027	FY2028
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
134,928,279	69,250,829	449,359	(89,880,846)	(191,451,373)

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

134,928,279	69,250,829	449,359	(89,880,846)	(191,451,373)
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0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

134,928,279	69,250,829	449,359	(89,880,846)	(191,451,373)
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Deficits Eliminated?				
YES	YES	YES	NO	NO
(Line 10.010)	(Line 10.010)	(Line 12.010)	(Line 12.010)	(Line 12.010)

Deficit Spending Eliminated?				
(Line 6.010)	(Line 6.010+Renewals)			
41,411,308	(65,677,450)	(68,801,470)	(90,330,205)	(101,570,527)
YES	NO	NO	NO	NO

Treasurer Workbook Rev. 2023.11.28